

## **MEDIA RELEASE**

For Immediate Release

### **Danone Malaysia & Singapore Announces B Corp Certification**

*Proven commitment to the highest standards of social and environmental performance, driving business as a force of good.*

- **Market leader of Specialized Nutrition, Danone Malaysia, became the first food company in Malaysia Certified B Corporation™ ("B Corp").**
- **B Corp Certification is for businesses what Organic is to food products; a promise that a company is doing business in a way that meets rigorous standards of verified performance, transparency and accountability, and is Certified by B Lab®, a third-party non-profit organization.**

**Kuala Lumpur, 30 January 2024 – Danone Specialized Nutrition (Malaysia) Sdn. Bhd. and Danone Specialized Nutrition (Singapore) Pte. Ltd.** ("Danone") the company behind market-leading **Dumex Dugro** brand with a mission to providing health through food to as many people as possible, announced that it has become a **Certified B Corporation™ ("B Corp")**, further recognizing and deepening its decades-long commitment to social and environmental responsibility.

Being **the first Certified B Corp food company in Malaysia**, confirms Danone's commitment and presence of accountability and transparency throughout its mission-driven business; Danone Impact Journey. Operating as an entity, underpinning Danone's Malaysia/ Singapore commitment to driving B Corp, Danone Impact Journey sits at the core of defining the Company's sustainability priorities and transformation ambition in the value chain. As a unique chain of positive influences B Corp, Danone Malaysia/ Singapore holds accountable, through a verified and transparent journey of continuous improvement, at the forefront of responsible business.

"Becoming a Certified B Corporation™ putting the flag in the sand to say that Danone Malaysia is committed to the longstanding impacts that our business has on the environment and on the communities around us and those we serve," said Koh Kok Meng, Country Manager of Danone Malaysia & Singapore. "When we started our B Corp certification, the team was at the forefront of what we could do collectively as an organization. Being a B Corp is the ultimate badge of honour for our organization to



have, and today, we are proud to be part of the sustainable global community movement toward a more equitable future, he added.”

Danone underwent a rigorous and extensive review of its environmental, social practices and policies. Assessed across Governance, Workers, Community, Environment, and Customers, Danone achieved an overall impact score of 90.4. With this certification, Danone Malaysia & Singapore will be held to high standards of accountability, undergoing a recertification process every three years to update its impact assessment and recertify as a B Corp.

Joining among the ranks of 50 purpose-led businesses in Malaysia and Singapore that meet highly verified standards of social and environmental performance, transparency, and accountability, B Corp for Danone Malaysia & Singapore is much more than a label. It is a hallmark of positive impacts, which redefine what better businesses look like for the communities and planet.

As a seal of force for good, B Corp spirits have long been ingrained within Danone Malaysia. As a specialized nutrition company, it has positioned itself as an advocate of Iron Deficiency Anaemia (IDA) among Malaysian children. The Iron Strong Study which was conducted in a collaborative effort with University Malaya Medical Centre’s (UMMC) to understand the prevalence of anemia risk amongst Malaysian young children using a non – invasive screening device.

The first-of-its-kind, this multi-site clinical study was conducted for six months across selected government clinics in Kelantan, Johor, Selangor, and Sabah. The findings from the clinical study will further help to raise awareness of this critical issue and provide a solution **to improve the nutrition status in Malaysia and emphasis the importance of early intervention through proactive screening for Anaemia by including it as part of primary care health screening programs.**

Over in Danone Singapore, the plant-based leading brand Alpro has always been a champion of the conventional alternative to dairy-based drinks packed with essential nutrients and freshness while providing better sustainable solutions to the planet and health. With the growing demand for healthier products, Danone is tapping into the market with wider range of healthier choices products for consumers.

In line with Danone globally, to become the world's largest B Corp organization by 2025, Danone Malaysia & Singapore continues to drive ‘public benefit corporation’ through the



dual economic and social project outlined in the company DNA as the driving force in building trust and accountability for the people and the community it operates in.

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### **About Danone ([www.danone.com](http://www.danone.com))**

Danone

Danone is a leading global food and beverage company operating in three health-focused, fast-growing and on-trend categories: Essential Dairy & Plant-Based products, Waters and Specialized Nutrition. With a long-standing mission of bringing health through food to as many people as possible, Danone aims to inspire healthier and more sustainable eating and drinking practices while committing to achieve measurable nutritional, social, societal and environment impact. Danone has defined its Renew strategy to restore growth, competitiveness, and value creation for the long-term. With over 96,000 employees, and products sold in over 120 markets, Danone generated €27.7 billion in sales in 2022. Danone's portfolio includes leading international brands (Actimel, Activia, Alpro, Aptamil, Danette, Danio, Danonino, evian, Nutricia, Nutrilon, Volvic, among others) as well as strong local and regional brands (including Aqua, Blédina, Bonafont, Cow & Gate, Mizone, Oikos and Silk). Listed on Euronext Paris and present on the OTCQX market via an ADR (American Depositary Receipt) program, Danone is a component stock of leading sustainability indexes including the ones managed by Moody's and Sustainalytics, as well as the Ethibel Sustainability Index, the MSCI ESG Indexes, the FTSE4Good Index Series, Bloomberg Gender Equality Index, and the Access to Nutrition Index. Danone's ambition is to be B-Corp certified at global level in 2025.

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